

CONTRACT

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_____, represented by _____, acting by the authority of _____, (hereafter called the SPONSOR), on the one part, and the _____ village co-operative organization member _____, resident of _____ village of _____ region, (hereafter called the MEMBER), on the other part, as part of the work of "Yerkir" Foundation of "Yerkir" UNGO for repatriation and settlement, signed this contract and hereto agreed as follows:

1. GENERAL CONDITIONS

1.1 As per this contract, the SPONSOR engages to provide the MEMBER with animals and tree buds as per the followign schedule: _____ pigs, _____ birds and _____ tree buds, with a total value of _____, while the MEMBER engages to receive the above mentioned animals and tree buds, and utilize them to perform the duties mentioned in this contract.

2. DUTIES OF THE PARTIES

2.1 The SPONSOR engages to:

2.1.1. Provide the MEMBER with animals and tree buds in healthy condition.

2.2 The MEMBER engages to:

2.2.1. Maintain the animals & tree buds provided by the SPONSOR duly and perform all necessary veterinary checks and graftings on time.

2.2.2. At the end of thic contract period, hand to the SPONSOR the animals and tree buds mentioned in article 1.1, or other animals of equivalent value or the total value mentioned in article 1.1.

2.2.3. Not use as loan guarantee, hand over to a third party, sell or in any other way distance the animals and tree buds that are part of this contract, during the contract period, without the consent of the SPONSOR.

2.2.4. Provide the SPONSOR, at his request, with all documentation related to the contract.

2.2.5. Provide the SPONSOR with tri-monthly financial reports relating to the contract.

2.2.6. Inform the SPONSOR about any agreements with third parties relating to the contract.

2.2.7. Immediately inform the SPONSOR of any injury or threat to the animals and tree buds that are part of this contract. In which case, the SPONSOR remains liable to all conditions in the contract, especially to the conditions mentioned in article 2.2.2.

2.2.8. Compensate the SPONSOR with the market value of the animals, in case the conditions in artcile 2.2.2. are not met.

3. RIGHTS OF THE PARTIES

3.1. The SPONSOR has the right to:

3.1.1. Monitor the duties of the MEMBER, even by employing third party specialists.

3.1.2. During the contract period, perform a check of the performed duties, at any given time.

3.2. The MEMBER has the right to:

3.2.1. Make use of the products reaped from the animals and tree buds, that are not part of the contract.

3.2.2. Perform the duties mentioned in article 2.2.2. before the end of this contract period, in which case, this contract is considered null and void.

4. RESPONSIBILITIES OF THE PARTIES

4.1 If the conditions in article 2.2.2. are not met, the MEMBER is liable with all his/her assets.

4.2 If the MEMBER does not return the animals and tree buds in due time, he/she is liable to pay a penalty of 0.1% of the market value of the animals, for each day of delay.

5. ADDITIONAL CONDITIONS

5.1 During the contract period, any discrepancies that arise, will be dealt by negotiation between the two parties, and if agreement is not reached, the governing laws and regulations will be employed.

5.2 This contract is signed in two (2) copies, with equivalent legal powers and standing. Each party receives one (1) copy.

5.3. The delivery of the animals will be performed by proper documentation (Appendix), that is an inseparable part of this contract.

6. CONTRACT PERIOD

6.1 This contract is in power from the moment the animals are delivered - received.

6.2 This contract is signed for a period of _____.

6.3. The contract can be considered null and void :

6.3.1. If the two parties agree to do so.

6.3.2. If the contract period is finished.

6.3.3. If the conditions in article 3.2.2. are met.

6.3.4. By the SPONSOR, if the MEMBER has not met the conditions in article 2.2.1., in which case the MEMBER has to compensate the SPONSOR for the incurred losses.

6.4 This contract can be extended by the agreement of the parties.

THE PARTIES

SPONSOR

MEMBER

Passport

(address)
